

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE

J. MICHAEL CHARLES, MAURICE W.
WARD, JR., JOSEPH I. FINK, JR., and
THOMAS S. TROUP,

Plaintiffs,

v.

PEPCO HOLDINGS, INC., CONECTIV,
and PEPCO HOLDINGS RETIREMENT
PLAN,

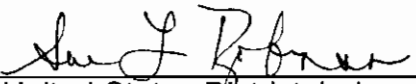
Defendants.

Civ. No. 05-702-SLR
Consolidated with
Civ. No. 06-010-SLR

JUDGMENT IN A CIVIL CASE

For reasons stated in the court's memorandum opinion and order of
September 19, 2007;

IT IS ORDERED AND ADJUDGED that judgment be and is hereby
entered in favor of defendants Pepco Holdings, Inc., Conectiv, and Pepco Holdings
Retirement Plan and against plaintiffs J. Michael Charles, Maurice W. Ward, Jr.,
Joseph I. Fink, Jr. and Thomas S. Troup.


United States District Judge

Dated: September 20, 2007


(By) Deputy Clerk